

RetireEasy

A guide to help you retire on your own terms.



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About RetireEasy

You spend most of your life fulfilling your personal and professional responsibilities, working to achieve your goals and providing for loved ones. As you move towards the second innings of your life it is important to take stock and prepare yourself for a smooth transition into your golden years and continue to live the life of pride and prestige as you always did - even after you retire.

You can continue to maintain the lifestyle you worked so hard to achieve even after retirement. All it needs is a little bit of planning to ensure that you and your family make no compromises after your retirement.

Presenting 'RetireEasy'

A retirement planner that helps you accomplish all your dreams and ensure financial independence for your second inning.



This book provides all the information you will need to have a worry-free retirement.

Why Retirement Planning?



Planning is crucial for your future.

An increase in average life expectancy has also raised the need for retirement planning.

Reaching your retirement days is about beginning a new phase and experiencing new things and places while maintaining your current lifestyle.

In the current scenario Retirement planning has become much more crucial.



By 2050, about 20% of Indians will be above 60.



Humans are expected to live longer due to advancement in medical sciences



By 2050, there will be a need for up to 30 years of post-retirement income.

Early planning not only ensures an additional source of income but it helps;



During medical emergencies

Hospitalisation can never be planned beforehand



Fulfill life's aspirations

Your aspirations are your ambitions brought to life



Become financially independent

Freedom is the most satisfying gift for you



Save Tax

So that your money will always be with you



Child's future

Plan a bright future for your child because they mean the world to you



Securing partner's future financially

Partner through all your days of retirement with happiness

Steps for Retirement Planning

1st
step



Decide the age at which you want to Retire



When you retire, your regular income streams come to a halt or reduce considerably



You will have to depend on your savings & investments

Thus, It is important to plan your finances in advance so that you have sufficient savings by the time you reach your retirement age.



Note: With increase in Life Expectancy of Indians it is important to have sufficient savings to maintain your standard of living after you retire.

2nd
step



Determine Retirement corpus for an uncompromised retirement life



Calculate and categorize your current monthly expenses



Factor in inflation to ascertain future value of money



Tip: ₹1,00,000 today will be equivalent to only ₹53,862 ten years later, at an assumed inflation rate of 6% p.a. Plan for the right amount since inflation impacts the time value of money.

3rd
step



Determine the future value of your savings



Determine how much you can save each year after meeting all your expenses and needs



Set aside a fixed amount each year to contribute towards your retirement corpus



Tip: Calculate the corpus you would need to Retire with HDFC Life Retirement calculator.

[Click here](#)

Steps for Retirement Planning

4th
step



Invest wisely



Explore multiple investment options



Opt for investments that involve low risk



Invest in plans that offer guaranteed returns



Tip: Invest in trustworthy brands which have a strong vintage. Evaluate the products basis their past performance.



Track your investments regularly



Monitor your progress annually to ensure you are on target



Factor in any changes in income, expenses, or savings



Tip: Keep a track of your investments with our Financial Guide to Bounce Back

[Download](#)

5th
step

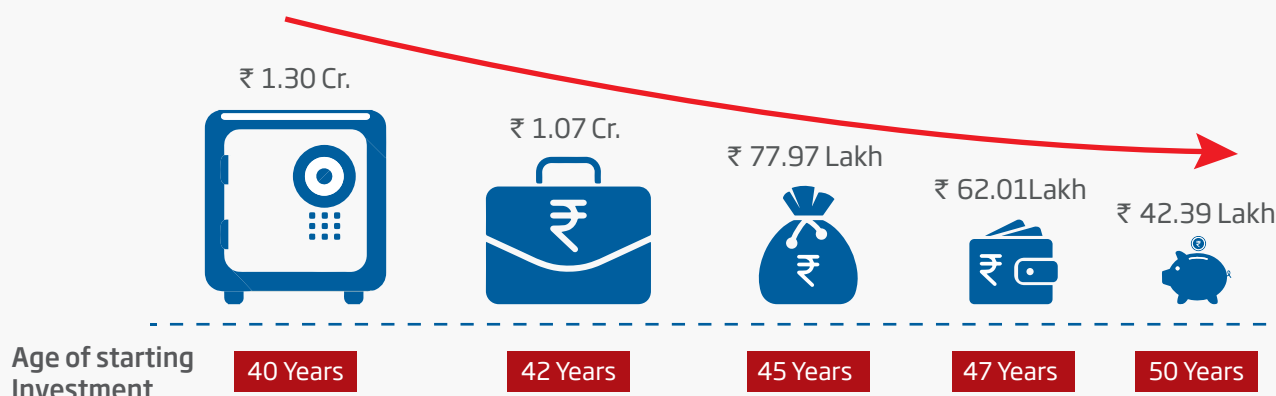
The earlier you start investing, the better.

Starting early gives you benefits of compounding. This means more number of years your money is invested, more will be the returns.

Lets understand this with a simple illustration:

If you start investing ₹ 20,000 monthly at the age of 40 years with a interest rate of 8% (compounded annually), your returns at the age of 60 years will be ₹ 1.30 Cr.

Your returns decrease as you delay investing



To Retire on your own terms, plan today with **HDFC Life**.



Benefits of our Retirement Plans.



**Lifelong
Regular Income¹**



**Guaranteed
Returns²**



**Joint
Life Option³**



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www.HDFCLife.com

 **1800 266 9777**

1 Lifelong Regular income implies an annuity which needs to be purchased on vesting at annuity rates prevailing on the date of purchase. Once purchased the annuity amount is guaranteed for life

2 Subject to policy being in-force and all the due premiums have been paid

3 In case of Joint Life Option the annuity continues till either of the life assured is alive.

Retirement Solutions from **HDFC Life**

HDFC Life Sanchay Plus

In life with no guarantees get assured benefits with **HDFC Life Sanchay Plus** and plan your dream retirement.

Key benefit of HDFC Life Sanchay Plus

Life Long Income option

Get Guaranteed[#] income after retirement for the rest of your life and continue to live the life you always did.

Long Term Income option

Get Guaranteed[#] income for a fixed term and build a retirement fund that will support your lifestyle post retirement.

What additional benefits can you enjoy?



Guaranteed[#] income



Return of premiums at the end of payout period



Death benefit



Tax benefits*

How will HDFC Life Sanchay Plus help?

(Long Term Income option)

Pay

₹ 5 Lakh p.a.¹

Pay total ₹ 50 Lakh over the premium term of 10 years

Get

₹ 5.01 Lakh p.a. for 25 years² +

Return of Premium of ₹ 50 Lakh along with last payout

Total ₹ 1.75 Cr

[#] Provided all due premiums have been paid and the policy is in force.

*As per the Income Tax Act, 1961. Tax benefits are subject to changes in tax laws.

1. Illustration for 35 year old healthy individual paying 5 Lakh per annum (excluding tax & levies) for 10 years. Policy term is 11 years, Payouts will start from end of 12th year. Premium amount is excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premium if any.

2. On death of Life Assured during the Payout Period (i.e. after the Policy Term), the future payouts shall continue to be paid to the nominee till the end of Payout Period. Nominee also has an option to take a lump sum in lieu of future payouts. In case of death of Life Assured during the policy term, death benefit shall be paid as lump sum to the nominee.

For more details, please refer to the product brochure

HDFC Life Sanchay Plus (UIN:101N134V09) is a Non-Participating, Non-Linked Savings Insurance Plan.

Retirement Solutions from HDFC Life

HDFC Life Sanchay Par Advantage

Enjoy lifelong income and live an uncompromised life whilst securing the future of your family with **HDFC Life Sanchay Par Advantage**.

Key benefit of HDFC Life Sanchay Par Advantage

Immediate Income Option

You will receive Life Long Income from 1st policy year helping them build a corpus.

Deferred Income Option

You will receive periodic cash bonus (lump sum) throughout the policy term so that you can live a stress-free retired life.

What additional benefits can you enjoy?



Whole life cover[#]



Life long income[#]



Lump sum returns at maturity



Death benefit and tax benefits^{*}

How will HDFC Life Sanchay Par Advantage deferred income option help?

(Deferred Income option)

Pay

₹ 5 Lakh p.a.¹
Pay total ₹ 60 Lakh over the premium term of 12 years

Get

Total Benefits	₹ 2 Cr ⁵	₹ 7.71 Cr ⁵
Guaranteed Income ²	₹ 2.56 L for 25 years	₹ 2.56 L for 25 years
Cash Bonus ³	₹ 49,000 for 25 years ₹ 82,500 for 27 years	₹ 3.48 L for 25 years ₹ 6.40 L for 27 years
Maturity benefit ⁴	₹ 1.02 Cr assumed @4% p.a.	₹ 4.39 Cr assumed @8% p.a.

*As per Income Tax, 1961. Tax benefits are subject to changes in tax laws.

#. Applicable on choosing a policy term as (100 - age at entry) years.

1. Illustration for 35 years old male for 12 year premium payment term, 65 year policy term

2. Guaranteed Income starts after Premium Payment Term + 1 year provided all due premiums have been paid and the policy is in force.

3. Cash bonus, if declared

4. Maturity Benefit = Sum Assured on maturity + accrued Guaranteed Income and Cash Bonus (If declared). If not paid earlier + Terminal Bonus (If declared)

5. At assumed Investment Returns @8% p.a. These assumed rates of return are not guaranteed and they are not upper or lower limits of what the customer might get back as the value of the policy is dependent on a number of factors including future investment performance. Other Premium Payment Term Options for 8, 10 years also there.

At 4% p.a. Assumed Investment Returns:

• Guaranteed Income - INR 2.56 lac pa for 25 yrs (2.56*25 = 64 lac)

• Annual Cash Bonus @ 4% - INR 49k pa for 25 yrs (49*25 = 12.25 lac)

INR 82.5k pa for 27 yrs (82.5*27 = 22.27 lac)

• Maturity Benefit @ 4%: ~1.02 Cr

• Total Benefit @ 4% : 64 lac + 12.25 lac + 22.27 lac + 1.02 Cr = ~2 Cr

Guaranteed Income and Cash Bonus payouts start after Premium Payment Term + 1 years

HDFC Life Sanchay Par Advantage (UIN: 101N136V01) is a Non-Linked, Participating, Life Insurance Plan.

Retirement Solutions from **HDFC Life**

HDFC Life New Immediate Annuity Plan

Key benefit of HDFC Life New Immediate Annuity Plan

Invest your corpus in **HDFC Life New Immediate Annuity Plan** and receive regular guaranteed[#] income for lifetime after retirement.

What additional benefits can you enjoy?



Wide range of annuity options



Return of Purchase Price option on death and critical illness



Joint Life Annuity Option



Tax benefits*

How will HDFC Life New Immediate Annuity Plan help?

(Life Annuity with Return of Purchase Price)

Pay

Purchase price of
₹ 10 Lakh¹

Get

Total payout
₹ 18.75 Lakh²
(₹ 62,500 p.a.)

Nominee receives ₹ 10 lakh
on death of policy holder

The word “Guaranteed” and “Guarantee” mean that annuity payout is fixed at the inception of the policy.

*As per Income Tax, 1961. Tax benefits are subject to changes in tax laws.

1. Illustration for 60 year old, Male. Purchase Price is exclusive of GST & other statutory levies. Monthly Annuity Amount = 96% of Yearly Annuity x 1/12. Please check for prevailing annuity rates at the time of purchasing the policy.

2. Values based on assumption that the annuitant(s) live till the age of 90.

HDFC Life New Immediate Annuity Plan (UIN No: 101N084V21, Form No: P501) is A Single Premium Non Participating Non Linked Annuity Plan.

Retirement Solutions from **HDFC Life**

HDFC Life Pension Guaranteed Plan

Key benefit of HDFC Life Pension Guaranteed Plan

Enjoy the longest holiday of your life with regular income from **HDFC Life Pension Guaranteed Plan** and become financially independent even after retirement.

What additional benefits can you enjoy?



Wide range of annuity options



Return of Purchase Price option on death



Single life or Joint Life Option



Immediate Or deferred annuity option

How will HDFC Life Pension Guaranteed Plan help?

(Immediate Life Annuity with Return of Purchase Price)

Pay

Purchase price of
₹ 10 Lakh¹

Get

Total payout
₹ 16.91 Lakh²
(₹ 56,388 p.a.)

Nominee receives ₹ 10 lakh on death of policy holder

¹ Illustration for 60 year old male paying Rs. 10 Lakh (excluding taxes and levies). Purchase price is exclusive of GST & other statutory levies. Please check prevailing annuity rates at the time of purchasing policy.

² Values based on assumption that the annuitant(s) live till the age of 90.

For more details, please refer to the sales brochure

HDFC Life Pension Guaranteed Plan (UIN:101N118V08) is a single premium non-linked, non-participating annuity plan.

Retirement Solutions from **HDFC Life**

HDFC Life Systematic Retirement Plan

Key benefit of HDFC Life Systematic Retirement Plan

This plan allows you to gradually build your retirement corpus with the flexibility to choose the deferment period so that you can enjoy and live a comfortable lifestyle.

What additional benefits can you enjoy?



Guaranteed*
Annuity rate at
inception



Limited
Premium
Payment Term



Death
benefit



Tax
benefits[^]

How will HDFC Life Systematic Retirement Plan help?

(Life Annuity with Return of Purchase Price)

Pay

₹ 2 Lakh p.a.¹

Pay total ₹ 10 Lakh over the
premium term of 5 years

Get

Total payout

₹ 29.86 Lakh²

(₹ 99,535 p.a.)

Return of premium on the death of
policy holder, payable to nominee

*Annuity rate is fixed once the policy has been purchased and shall remain the same for the duration of the policy. Amount of guaranteed income will depend upon premiums paid subject to applicable terms and conditions.

[^] As per Income Tax, 1961. Tax benefits are subject to changes in tax laws.

¹ Illustration for Male Annuitant aged 55 year, paying premium for 5 years. Deferment period chosen is 10 years. Annuity payouts shall be made from the 11th year onwards. Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

² Values based on assumption that the annuitant(s) live till the age of 90.

For more details, please refer to the sales brochure

HDFC Life Systematic Retirement Plan (UIN:101N143V01) is an Individual/ Group, Non-Participating, Non linked, Savings Deferred Annuity Plan.

About **HDFC Life**

HDFC Life Insurance Company Ltd. is one of the leading life insurance solutions provider in India, offering a wide range of Individual and Group Insurance solutions that meet various customer needs.

Financial Highlights:



₹1.91 Lakh Cr.
Assets Under Management
(AUM)



3.98 Cr.
Number of Lives Insured
(FY 2020-2021)



₹38,583 Cr.
Total Premium



₹8,690 Cr.
Networth¹



Member of Nifty 50
HDFC life is listed in the
Nifty 50 Index

Source: The numbers are as on 30th September 2021, available on HDFC life website (www.hdfclife.com).

1. Net worth comprises of share capital, share premium and accumulated profits

Our Product Categories:



**Protection
Plans**



**Savings &
Investment
Plans**



**Retirement
Plans**



**Health
Plans**



**YoungStar
Plans**

Customer Speak

Are you still worried about choosing the right HDFC Life Retirement Plans? Read what our customers have to say about their retirement experience.



“ I truly believe Annuity has given me a great combination of stability plus liquidity and that's what is needed after retirement.

I feel blessed to have decided to look into Retirement plans. It helped me continue having a regular income like my workdays. Now, I have both time and money to pursue my passion for travel.”

Alok Nandan

Retired as Executive Director, ONGC

Customer of **HDFC Life**

“ Ever since my childhood, I have been fascinated by music. And after retirement I wanted to pursue singing and learn to play the harmonium.

Looking back, I feel that the biggest benefit of investing in an Retirement plan is about getting a salary, even after retirement. It not only covers my daily expenses but also helps me pursue music.”

Sudha Jain

Retired as Govt. School Teacher

Customer of **HDFC Life**



“ In my life, I achieved great milestones at work through the passing years. I only realized that there is more to life than pursuing your job. I took it on myself to retire on the day I turn 50.

Investing in an Retirement plan was one of the best decisions. Now I receive a salary, even after my retirement, helping me live life king-size.”

Sunil Gokhale

Retired as GM - HR, Bajaj Auto Finance

Customer of **HDFC Life**





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HDFC Life Insurance Company Limited ("HDFC Life"). CIN: L65110MH2000PLC128245. IRDAI Registration No. 101.

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Email: service@hdfclife.com, Tel. No: 1860 267 9999 (Mon-Sat 10 am to 7 pm) Local charges apply. Do NOT prefix any country code. e.g. +91 or 00. Website: www.hdfclife.com

The name/letters "HDFC" in the name/logo of the company belongs to Housing Development Finance Corporation Limited ("HDFC Limited") and is used by HDFC Life under an agreement entered into with HDFC Limited.

HDFC Life Sanchay Plus (UIN:101N134V09) is a Non-Participating, Non-Linked Savings Insurance Plan.

HDFC Life Sanchay Par Advantage (UIN: 101N136V01) is a Non-Linked, Participating, Life Insurance Plan.

HDFC Life New Immediate Annuity Plan (UIN No: 101N084V21, Form No: P501) is A Single Premium Non Participating Non Linked Annuity Plan.

HDFC Life Pension Guaranteed Plan (UIN:101N118V08) is a single premium non-linked, non-participating annuity plan.

HDFC Life Systematic Retirement Plan (UIN:101N143V01) is an Individual/ Group, Non-Participating, Non linked, Savings Deferred Annuity Plan.

For more details on risk factors, associated terms and conditions and exclusions, please read the sales brochure carefully before concluding a sale.

ARN: MC/12/21/26897.

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- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.
 - Public receiving such phone calls are requested to lodge a police complaint.