

January 9, 2024

Ref. No.: HDFC Life/CA/2023-24/101

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has received a demand order from the Additional Commissioner, Office of the Commissioner of GST & Central Excise, Chennai on January 8, 2024.

The relevant details pertaining to the said order are provided in 'Annexure A'.

This order will have no adverse material impact on the financial operations of the Company. This order shall be further contested by the Company by way of an appeal before the Appellate Authority.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl.: As above

ANNEXURE A

Name of the Authority	Additional Commissioner, Office of the Commissioner of GST & Central Excise, Chennai
Nature and details of the action(s) taken, initiated or order(s) passed	Nature - GST Order Period involved - July 1, 2017 to March 31, 2020 Tax demand - Rs. 17,86,63,386/- Interest - As applicable Penalty - Rs. 1,78,66,338/-
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	January 8, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	<u>Allegations:</u> a) short reversal of proportionate input tax credit on common services attributable to exempted supplies; and b) excess avilment of Input Tax Credit with reference to GSTR 2A vs GSTR 3B, ISD credit, blocked credit and Inter & Intra state supplies
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None
Remark	The said order is appealable before the Appellate Authority. The Company will file its appeal within the specified period.